



48 Toh Guan Road East #02-135
Singapore 608586
UEN: T14SS0018D

ANNUAL REPORT

REPORTING YEAR ENDED 31 DECEMBER 2020

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COMMITTEE'S REPORT

Inception & Objectives

The Ostomy Association of Singapore was officially registered on 27th January 2014.

The aims of our non-profit organisation are:

1. to speed up the rehabilitation of patients who have undergone colorectal surgery or urinary tract diversion surgery by offering reassurances, emotional support, appropriate advice and practical information to patients and their caregivers both before and after surgery,
2. to promote better understanding and foster friendship and bonding among the ostomates and colorectal cancer survivors through mentoring and shared experiences'
3. to provide information and encouragement concerning all aspects of stoma care and
4. to educate and increase public awareness about colorectal cancer

Present Committee

The office-bearers and committee members of the Association are as follows:

President	-	Ellil Mathiyan
Vice President	-	Teo Kee Huat
Treasurer	-	Celeste Se
Secretary	-	Lim Bee Suat

New Appointments

In addition to the above members who were elected, the following were appointed:

Mr. Shiv Raj Kapur – Honorary, Fellow Member	Mr. Michael Lee Tian Kit – Honorary, Fellow Member
Mr. Loh Wan Heng – Honorary, Fellow Member	Mr. Teo Kee Huat – Honorary, Fellow Member
Ms. Cheong Lee Meng – Honorary, Fellow Member	
Ms. Irene Gwee - Honorary Member	Ms. Margaret Liew - Honorary Member
Ms. Wong Yuk Ling – Committee Member (IT)	
Ms. Aw Hui Zhen – Physiotherapy Advisor	



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Membership

The details of the current membership are as follows:

Ordinary Members	-	641
Fellow Members	-	10
Associate Members	-	6
Honorary Members	-	3
Total Membership	-	660

Ongoing Programmes

1. Friends of CGH

In October 2014, the Association helped to form a support group for colorectal patients in Changi General Hospital. Members, called Friends of CGH, continue to support the Stoma Clinic on Wednesday mornings to share with patients identified by the nurses in charge at the clinic. However, due to the Covid-19 crisis, visits to the hospital by the Patient Ambassadors have been suspended until further notice

2. Collection of donated stoma supplies

The OAS has started a collection service for those who wish to donate surplus stoma supplies. These supplies were then re-distributed to needy ostomates.

Significant Events

1. Communications, Website, and Social Media

To streamline the communications channels, the e-mail accounts were revamped, to only 3 main accounts:

admin@oas.org.sg – for all official correspondence (except Finance)

finance@oas.org.sg – for Finance matters, and

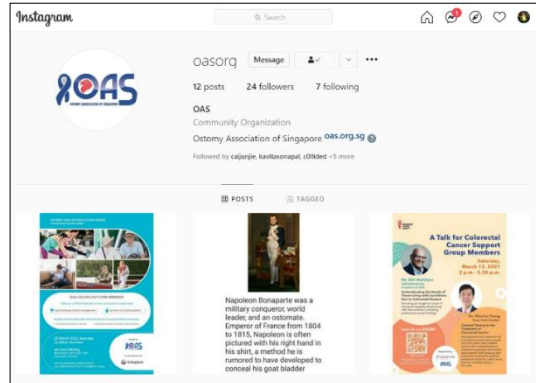
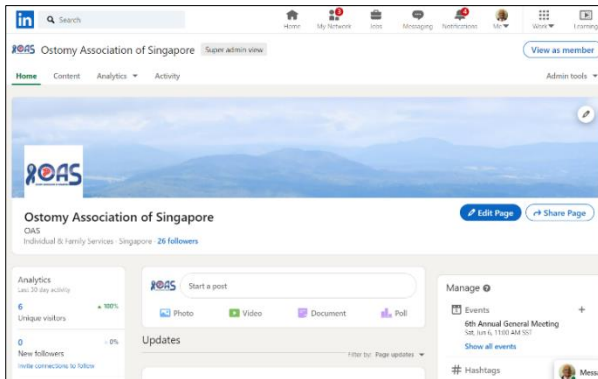
help@oas.org.sg – as the helpline for the public to reach out to us.

For members to reach us, OAS also has a dedicated mobile contact number 98752707.





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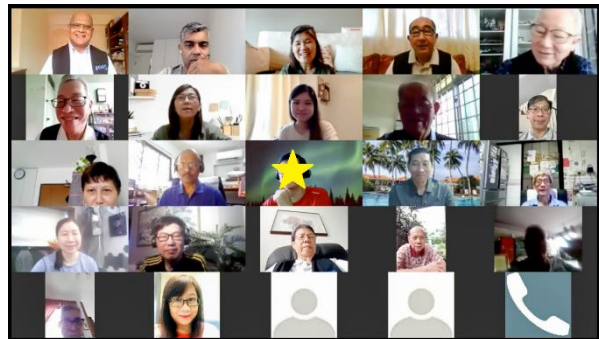
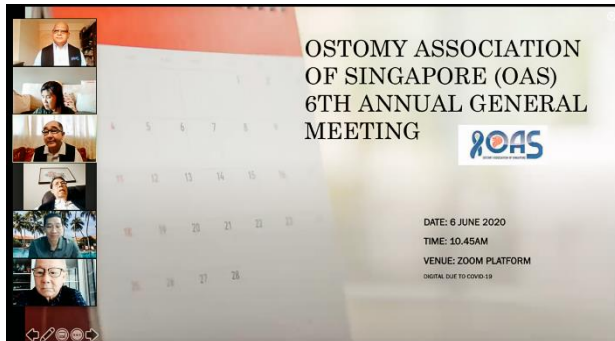
The OAS Website, www.oas.org.sg, was finally done up and provided a useful interface for engagement. The membership application process was also made easier with the creation of the e-membership form. In addition to the existing Facebook account, Instagram and Linked In accounts were created to create a greater social media presence to raise awareness for the association. The social media accounts can be accessed at:

Facebook: <https://www.facebook.com/ostomysg/>

Instagram: oasorg

Linked In: <https://www.linkedin.com/company/oasorg>

2. Sixth Annual General Meeting



The sixth OAS AGM was held on 6th June 2020. It was held via Zoom due to the Covid-19 restrictions. During the AGM, along with the adoption of resolutions, the following office bearers were elected unanimously by the members present:

President: Ellil Mathiyen Lakshmanan

Vice President: Teo Kee Huat

Treasurer: Celeste Se

Secretary: Lim Bee Suat

Ms Wong Yuk Ling was co-opted into the committee to take charge of IT matters.



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In addition to Dr. Harikesh Buch, the following Honorary Member were appointed:

Mr. Shiv Raj Kapur (Founding President of OAS)

Mr. Michael Lee Tian Kit (Founding Vice-President of OAS)

Mr. Loh Wan Heng (Founding Treasurer of OAS)

Mr. Teo Kee Huat (Outstanding service and support for ostomates and patients with colorectal disease)

Ms. Cheong Lee Meng (Outstanding service and support for ostomates and patients with colorectal disease)

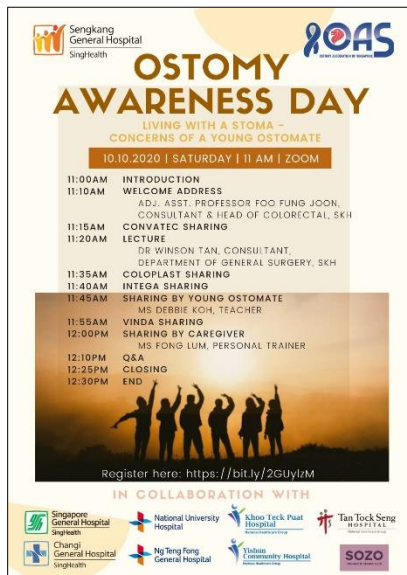
Ms. Irene Gwee (For having made significant contributions to the ostomate community)

Ms. Margaret Liew (For having made significant contributions to the ostomate community)

We would like to put on record our thanks to Mr Rajakanth R., Principal Consultant, Manifeste LLP, for his valuable guidance during the restructuring process.

3. Singapore Ostomy Awareness Day Seminar

On 10th October 2020, the Association marked Ostomy Awareness Day 2020 by co-hosting a Webinar with Sengkang General Hospital in collaboration with Singapore General Hospital, National University Hospital, Tan Tock Seng Hospital, Changi General Hospital, Ng Teng Fong General Hospital, Khoo Teck Puat Hospital, Yishun Community Hospital and Sozo Wound & Stoma Care Pte Ltd.





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4. OAS Patient and HCP Education Series

The OAS, in collaboration with industry partners, held two Webinars under the Patient and Healthcare Professional (HCP) Education Series. The first was held on 15 Aug 20 in collaboration with Intega Healthcare on Hernia Prevention and Management for Ostomates. This was followed by a Care Event together with Coloplast, on Identifying and Managing Leakage and Stoma Complications on 26 Sep 2020.

5. OAS Stakeholders Roundtable & Focus Group Discussion

The Ostomy Association of Singapore Roundtable - Focus Group Discussion was held on 11th July 2020, at 11.00 am via Zoom. It was convened to discuss the key priority areas for OAS to improve healthcare for ostomates and improve their quality of life. The Stakeholders Roundtable brought the Advisors and Honorary Members of OAS, Healthcare Professionals, Support Group Leads and Industry Players.



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6. Survey – Colorectal Disease In Singapore



In September 2020, OAS embarked on conducting a Members' survey on Colorectal Disease in Singapore to better understand their journeys with Colorectal Disease (CD) and the important issues concerning the care of CD patients. We will then be able to identify the gaps in care and opportunities for improvement.

7. OAS Advisory Panel

Ms Aw Hui Zhen agreed to serve as the Physiotherapy Advisor on the OAS Advisory Panel. All the other advisors agreed to continue to serve and contribute their valuable expertise.



Psycho-Social Services Advisor - Dr. Gilbert Fan
Master Medical Social Worker
Psychotherapist (Satir)
Co-Chair, Patient Support
Chair, Volunteer Engagement
National Cancer Centre Singapore



Social Service Advisor – Mr. Albert Ching
Chief Executive Officer
Singapore Cancer Society



Ostomy Advisor - Sister Ong Choo Eng
Senior Nurse Clinician (Specialty Nursing)
Stoma Care, Nursing Division
Singapore General Hospital



Patient Education and Support Advisor - Dr. Carol Loi
Head, Centre of Psychosocial Support
Singapore Red Cross Academy
Singapore Red Cross



Programme Advisor - Dr Juriyah Bte Yatim
Assistant Director, Nursing
(Advanced Practice Nurse)
Pelvic Floor Disorder, Nursing Division
Singapore General Hospital



Medical Advisor – Prof. Tang Choong Leong
Head, Department of Colorectal Surgery
Singapore General Hospital



Physiotherapy Advisor – Ms. Aw Hui Zhen
Deputy Head and Physiotherapist
Singapore Cancer Society Rehabilitation Centre

Looking Forward

The Association has gone through a transformation, with streamlining of workflow and processes. The Stakeholders' Roundtable and Members' Survey have enabled us to become more focused and to prepare the ground for mid-term and long-term projects that are centric to our members' needs.



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The following are the immediate objectives:

- Collect Data to establish the number of people living with ostomies
- Produce a training video on managing the stoma appliance for both new ostomates and/or their caregivers
- Apply for charity status.

Conclusion

We look forward to more and closer collaboration with Industry Partners, Healthcare Institutions and all other stakeholders, to be a dynamic and responsive organisation which strives to identify and meet the needs of its members for a better quality of life for all.



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STATEMENT BY THE COMMITTEE

In the opinion of the Committee, the Associations financial statements are drawn up so as to give a true and fair view of the state of affairs of the Ostomy Association of Singapore as at 31 December 2020 and the results, changes in funds and cash flows of the Association for the reporting year ended on that date, and at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts, if any, as and when they fall due.

On behalf of the Committee

Ellil Mathiyan
President

Teo Kee Huat
Vice-President

Lim Bee Suat
Secretary

Celeste Se
Treasurer

Dated: 16th May 2021



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HONORARY AUDITORS' REPORT

TO THE MEMBERS OF THE OSTOMY ASSOCIATION OF SINGAPORE

We have audited the accompanying financial statements of Ostomy Association of Singapore ("the Association") which comprise the statement of financial position as at 31 December 2020, statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and a summary of the significant accounting policies and other explanatory information.

The Association's Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Singapore Financial Reporting Standards and the Societies Act, Chapter 311 and for such internal controls the Association's Committee determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by the Association's Committee as well as the overall financial statement principle. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up in accordance with the Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2020 and the results, changes in funds and cash flows of the Association for the reporting year ended on that date.

Mr. K Prabu Naidu
Honorary Auditor

Ms. Zoe Yap Mui Ling
Honorary Auditor

Dated: 16th May 2021



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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	2020 AMOUNT-S\$	2019 AMOUNT-S\$
ASSETS:		
CASH-IN-HAND	30.60	30.60
CASH-AT-BANK	34,369.55	26,991.73
SUBSCRIPTION RECEIVABLE	320.00	320.00
PREPAYMENT	789.00	-
STOCK OF OAS VEST	50.00	50.00
TOTAL	<u>36,130.15</u>	<u>27,392.33</u>
LIABILITIES:		
ACCOUNTS PAYABLE	25.35	219.35
ASPOA-FEE FOR 2020 (USD200@1.3563)	-	271.26
ADVANCE BILLING	9,000.00	-
WEB DESIGN & EMAIL HOSTING FOR 2018 & 2020	360.00	360.00
ACCRUED EXPENSES	722.23	-
INCOME TAX PAYABLE	-	-
SURPLUS CARRIED FORWARD	26,022.57	26,541.72
TOTAL	<u>36,130.15</u>	<u>27,392.33</u>



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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 AMOUNT-S\$	2019 AMOUNT-S\$
INCOME:		
SUBSCRIPTIONS RECEIVED	-	50.00
CONVATEC GRANT	-	600.00
SPONSORSHIP FOR CONVATEC OAS EVENT ON 16 TH NOV 2020	-	2,000.00
VENDORS' LISTING FEE	1,000.00	-
OSTOMY AWARENESS DAY	750.00	-
SPONSORSHIP FOR OSTOMY AWARENESS DAY	651.00	-
OVER PROVISION OF INCOME TAX FOR YA 2020	-	0.17
	<u>2,401.00</u>	<u>2,650.17</u>
EXPENDITURE:		
AGM EXPENSES	-	219.35
FUNCTIONS & EVENTS	147.48	-
BANK CHARGES	129.86	41.50
EXPENSES FOR CONVATEC OAS EVENT ON 16 TH NOV 2020	-	1,417.03
POSTAGE	474.00	185.00
PRINTING & STATIONERY	771.82	227.50
SUBSCRIPTION TO ASPOA	271.26	271.26
WEB DESIGN & EMAIL HOSTING& TELECOMMUNICATION	1,125.73	180.00
WORLD OSTOMY DAY EXPENSES	-	353.10
	<u>2,920.15</u>	<u>2,894.74</u>
SURPLUS (INCOME OVER EXPENDITURE) BEFORE TAX	<u>(519.15)</u>	<u>(244.57)</u>
INCOME TAX FOR THE YEAR	-	-
SURPLUS (INCOME OVER EXPENDITURE) AFTER TAX	<u>(519.15)</u>	<u>(244.57)</u>

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 AMOUNT-S\$	2019 AMOUNT-S\$
BALANCE AT THE BEGINNING OF THE YEAR	26,541.72	26,786.29
NET SURPLUS/ (DEFICIT) FOR THE REPORTING YEAR	(519.15)	(244.57)
BALANCE AT THE END OF THE YEAR	26,022.57	26,541.72

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 AMOUNT-S\$	2019 AMOUNT-S\$
CASH FLOW FROM OPERATING ACTIVITIES		
(DEFICIT) / SURPLUS BEFORE TAXATION	(519.15)	(244.57)
ADJUSTMENT FOR:		
OVER PROVISION OF INCOME TAX FOR YA 2020	-	(0.17)
OPERATING CASH FLOWS BEFORE CHANGES IN WORKING CAPITAL	(519.15)	(244.74)
CHANGES IN WORKING CAPITAL:		
TRADE RECEIVABLES & PREPAYMENT	(1,360.00)	1,000.00
TRADE & OTHER PAYABLES	9,256.97	670.61
CASH GENERATED/ (USED) FROM OPERATIONS	7,896.97	1,425.87
INCOME TAX PAID	-	(62.56)
NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES	7,377.82	1,363.31
NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	-	-
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	7,377.82	1,363.31
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	27,022.33	25,659.02
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	34,400.15	27,022.33



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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

These notes form an integral part of and should be read in conjunction with the Association's financial statements.

1. GENERAL INFORMATION

The Ostomy Association of Singapore ("the Association") is established in Singapore under the Societies Act, Chapter 311 on 27 January 2014. The registered office address is 48 Toh Guan Road East #02-135 Singapore 608586.

The financial statements are presented in Singapore Dollars which is the also the Associations functional currency.

The principal activities of the Association are to promote the rehabilitation of persons who may have had at any time or will have colorectal surgery or urinary tract diversion surgery. There has been no significant change in the nature of this activity during the financial year.

The financial statements of the Association for the year ended 31 December 2020 were authorized for issue by the Committee of the Association on 16th May 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards (FRS).

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of polices and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period of which the estimate is revised, if the revision only affects that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

There are no areas involving higher degree of judgement of complexity, or areas where assumptions and estimates are significant to the financial statements.

The Association has not applied any new or revised FRS or Interpretations of FRS (INT FRS) that have been issued as of the balance sheet date but are not yet effective. The initial applicable of these standards and interpretations are not expected to have any material impact on the Association's financial statements. The association has not considered the impact of any FRS or INT FRS issued after the balance sheet date.

b. Financial assets

(i) Classification

Financial assets are classified into the following specified categories: financial assets "at fair value through profit or loss", "loans and receivables", "held to maturity investments" and "available-for-sale" financial assets. The classification depends on the nature of the asset and the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the end of reporting period which are presented as non-current assets. Loans and receivables are presented as "cash in hand" and "cash at bank" on the statement of financial position.

(ii) Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

(iii) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade date – the date on which the Association commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all risks and rewards of ownership. On disposal of a financial asset, the difference between the carrying amount and the sale proceeds is recognised in the profit or loss. Any amount in other comprehensive income relating to that asset is transferred to profit or loss.

(iv) Initial measurement

Financial assets are initially recognised at fair value plus transaction costs.

(v) Subsequent measurement

Loans and receivables are subsequently carried at amortised cost using the effective interest method less allowance for impairment.

(vi) Impairment

The Association assesses at the end of each reporting period whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

c. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances which are subject to an insignificant risk of change in value.

d. Financial liabilities

Financial liabilities are initially measured at fair value, and subsequently measured at amortised cost, using the effective interest method.

The Association derecognised financial liability, when and only when, the Association's obligations are discharged, cancelled and expired.

e. Revenue recognition

Subscriptions are recognised on a receipt basis.

f. Taxation

The income tax treatment of the Association is under S11 (1) of the Income Tax Act. Where more than 50% of the gross revenue receipts on revenue accounts are from members, the Association is not deemed to be carrying on a business but where less than half of such gross receipts are received from members, the whole of the income from transactions both with members and others shall be deemed to be receipts from a business, and the Association shall be chargeable in respect of the profits therefrom.



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Where the Association is not deemed to be carrying on a business, it will be liable to tax on income from other sources derived from dealing with non-members. The income shall be subjected to tax at the prevailing corporate tax rate at 17%.

3. COMPARATIVE FIGURES

The financial statements for the year ended 31 December 2020 are from 01 January 2020 to 31 December 2020 while the previous financial statements cover the period from 01 January 2019 to 31 December 2019.